GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:1364
ANSWERED ON:02.05.2016
New Steel Policy
Kamaraaj Dr. K.

Will the Minister of STEEL be pleased to state:

(a) whether there is a huge gap between the demand and supply of steel resulting in greater dependence on import of steel in the country;

(b) if so, the details thereof and the response of the Government thereto;

(c) whether the Government proposes to draft a new National Steel Policy to address the issue of future requirement and has constituted a sub-committee to look into the challenges being faced by the steel sector in the country; and

(d) if so, the details thereof along with the time by which the new policy is likely to be finalised?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF (SHRI VISHNU DEO SAI)
STEEL AND MINES

(a)&(b): No, Madam. The gap between domestic demand and supply of steel is represented by imports. For total finished steel, imports (11.71 million tonnes) accounted for only 15% of domestic consumption (80.45 million tonnes) which implied that the major part was consumed from domestic production for sale (90.39 million tonnes).

(c)&(d): Yes, Madam. The Ministry of Steel has initiated the process of formulating a revised National Steel Policy.

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